

**UNANIMOUS WRITTEN CONSENT OF BOARD OF DIRECTORS**  
**of**  
**MINEOLA FOUNDATION, INC.**  
**A Texas nonprofit organization**

***ADOPTING A PLAN OF DISTRIBUTION AND WINDING UP***

The undersigned, being all of the members of the Board of Directors of **Mineola Foundation, Inc.** (the "Foundation"), hereby set their hands hereto as consent to the following resolutions.


After exhaustive deliberation regarding the ongoing viability of the Foundation, and in appreciation and respect for the deep and rich history of the Foundation, and with a desire to ensure the continued good stewardship of the charitable funds held by the Foundation;


The Board of Directors hereby resolves to dissolve and terminate the Foundation effective December 31, 2022.

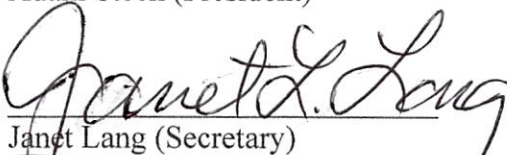
The Board of Directors directs the officers of the Foundation to remit \$5,000.00 in trust, to the Waggoner Law Office, PC, Trust Account held at City National Bank – Mineola Branch, to be held temporarily for winding up expenses, including professional fees and preparation of a final tax return for the Foundation, with any balance to be remitted to the Mineola Economic Development Corporation on or before June 1, 2023.

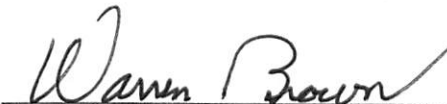
The Board of Directors directs the officers of the Foundation to remit the balance of all funds of the Foundation to the **Mineola Economic Development Corporation** of the City of Mineola, to be earmarked for the purpose of job creation, retention and vocational training and support of local employees and employers.

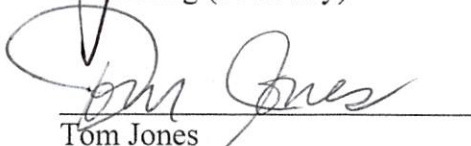
Effective December 6, 2022

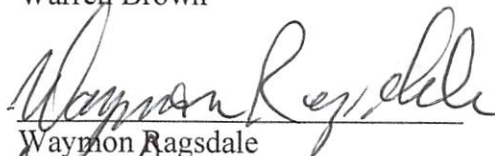
  
\_\_\_\_\_  
Adam Steck (President)

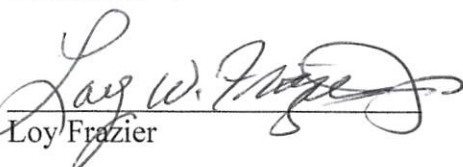
  
\_\_\_\_\_  
Gordon Tiner (Vice President)

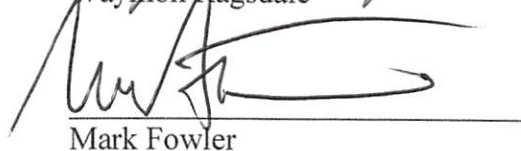
  
\_\_\_\_\_  
Janet Lang (Secretary)

  
\_\_\_\_\_  
Warren Brown

  
\_\_\_\_\_  
Tom Jones

  
\_\_\_\_\_  
Waymon Ragsdale

  
\_\_\_\_\_  
Loy Frazier

  
\_\_\_\_\_  
Mark Fowler

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MINEOLA, TEXAS  
ACCEPTING CONTRIBUTION PLAN BETWEEN THE MINEOLA  
FOUNDATION, INC., AND THE MINEOLA ECONOMIC DEVELOPMENT  
CORPORATION;**

**WHEREAS**, after exhaustive deliberation regarding the ongoing viability of the Mineola Foundation, Inc. (the "Foundation), and in appreciation and respect for the deep and rich history of the Foundation, the Board of Directors desire to ensure the continued good stewardship of the charitable funds held by the Foundation; and

**WHEREAS**, the Board of Directors resolved to dissolve and terminate the Foundation effective December 31, 2022; and

**WHEREAS**, the Board of Directors desire to remit the balance of all remaining funds of the Foundation, after payment of legal expenses, to the Mineola Economic Development Corporation of the City of Mineola, to be earmarked for the purpose of job creation, retention, vocational training and support of local employees and employers; and

**WHEREAS**, the Mineola Economic Development Corporation agrees to accept the funds for the sole purpose expressed herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINEOLA, TEXAS:**

The City of Mineola, on behalf of the Mineola Economic Development Corporation, hereby accept funds from the Foundation and agree to earmark them for the purpose of job creation, retention, vocational training and support of local employees and employers.

**DULY RESOLVED AND ADOPTED** by the City Council of the City of Mineola, Texas, on this the **19th** day of **December, 2022.**

**CITY OF MINEOLA, TEXAS**

\_\_\_\_\_  
Jayne Lankford, Mayor

**ATTEST:**

\_\_\_\_\_  
Cindy Karch, City Secretary